

April 8, 2005

## **QUFACTS**

### **PROPOSED PENSION PLAN CHANGES**

As you know, the Pension Board is making recommendations for some revisions to the Queen's Pension Plan with public meetings scheduled for April 11<sup>th</sup> and April 13<sup>th</sup>.

QUFA was approached about these proposed changes last December. Discussions regarding the proposals at Executive and Council meetings are ongoing. We have retained the help of an actuary from the firm of Canadian Benefits Consulting Group who we hired to assist in the current round of collective bargaining. We have also met a number of times with members of the Pension Board. At present, we are still awaiting some data and answers to specific questions we have about the proposals.

*We want our Members to know that, pursuant to our collective agreement, QUFA has a veto over changes to the Queen's Pension Plan. We will not agree to any revisions unless we are convinced that they are in the best interest of the Plan and our Members.*

QUFA will not take a position on these proposals until all our questions are answered. We would urge you to go to the public meetings and ask the Board about these proposals.

We want to know what you think. If you have concerns about these proposed revisions, please write to Colin Galinski, the QUFA staff member working on this issue: [galinski@post.queensu.ca](mailto:galinski@post.queensu.ca)